SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	APPROVAL
OMB Number	3235-0287
Estimated ave	rage burden
hours per resp	oonse: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] LINEBARGER NORMAN THOMAS				er Name and Ticke UBLIC SERV			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
LINED/ ROLK NORWARY THOWAS								Director	10% 0	Owner		
(Last)	(First)	(Middle)	3. Date 02/06/	of Earliest Transac 2024	tion (Month/D	ay/Year)		Officer (give title below)	Other below	(specify ')		
18500 N. ALLIED WAY			4. If Am	endment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)							X	Form filed by One	e Reporting Pers	son		
PHOENIX	AZ	85054						Form filed by Mor Person	re than One Rep	oorting		
(City)	(State)	(Zip)	Rule	Rule 10b5-1(c) Transaction Indication								
						ction was made pursuant to s of Rule 10b5-1(c). See Ins			n plan that is intend	ded to		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Securi	ty (Instr. 3)		2. Transaction Date (Month/Day(Voor)	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A Disposed Of (D) (Instr. 3,		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		

Date (Month/Day/Year)	Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Exp		Expiration Da	Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	02/06/2024		Α		1,195		(2)	(2)	Common Stock	1,195	\$0	1,195	D	

Explanation of Responses:

1. Each non-management director is annually granted restricted stock units ("RSUs") as of the first business day in January. The grant is based on a value on the date of grant of \$230,000, with the number of RSUs calculated based on the closing stock price of the Company's common stock on the date of grant. The RSUs immediately vest; however, the director cannot convert any of the RSUs to Company common stock - based on a 1 on 1 conversion - until the earlier of the last day of the month in which the three-year anniversary of the date of the award occurs unless deferred by the director or the date on which the director incurs a separation from service. For a newly appointed director, the RSU grant is prorated to the number of remaining days in the calendar year. After any quarter in which dividends are distributed to shareholders, the director receives additional RSU equivalents.

2. Reporting Person was appointed to the Company's Board of Directors on 02/06/2024. He was granted 1,195 RSUs as of 02/06/2024 ("Date of Grant"), based on the closing stock price of \$173.68 as of the Date of Grant, and pursuant to the Company's 2021 Stock Incentive Plan. The RSUs are scheduled to convert to shares of the Company's common stock on 02/28/2027.

Remarks:

/s/ Lauren McKeon, Attorney-02/08/2024

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.