



Republic Services, Inc. Announces \$250 Million Stock Repurchase Program

October 30, 2006

FORT LAUDERDALE, Fla., Oct. 30 /PRNewswire-FirstCall/ -- Republic Services, Inc. (NYSE: RSG) announced today that its Board of Directors has authorized the repurchase of up to \$250 million of its common stock under a new stock repurchase program. At September 30, 2006, Republic also had \$73.5 million remaining under its existing share repurchase program. The stock repurchases may be made in the open market, in privately negotiated transactions or a combination of both. The timing and amounts of any repurchases will be at the discretion of management and will depend on many factors, including the market price of the common stock and overall market conditions. The Company expects to fund its stock repurchase programs by using cash flow from operations.

"Republic consistently generates substantial amounts of free cash flow," said James E. O'Connor, Chairman and Chief Executive Officer of Republic Services, Inc. "Our stock repurchase and dividend programs have proven to be excellent ways to return value to our shareholders."

From 2000 through September 30, 2006, Republic Services has repurchased more than \$1.7 billion of Company stock.

Republic Services, Inc. is a leading provider of solid waste collection, transfer and disposal services in the United States. The Company's operating units are focused on providing solid waste services for commercial, industrial, municipal and residential customers.

Certain statements and information included herein constitute "forward-looking statements" within the meaning of the Federal Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied in or by such forward-looking statements. Such factors include, among other things:

- whether our estimates and assumptions concerning our selected balance sheet accounts, final capping, closure, post-closure and remediation costs, available airspace, and projected costs and expenses related to our landfills and property and equipment, and labor, fuel rates and economic and inflationary trends, turn out to be correct or appropriate;
- various factors that will impact our actual business and financial performance such as competition and demand for services in the solid waste industry;
- our ability to manage growth;
- compliance with, and future changes in, environmental regulations;
- our ability to obtain approvals in connection with expansions at our landfills;
- our ability to obtain financing on acceptable terms to finance our operations and growth strategy and for our company to operate within the limitations imposed by financing arrangements;
- our ability to repurchase common stock at prices that are accretive to earnings per share;
- our dependence on key personnel;
- general economic and market conditions including, but not limited to, inflation and changes in commodity pricing, fuel, labor, risk and health insurance, and other variable costs that are generally not within our control;
- dependence on large, long-term collection, transfer and disposal contracts;
- dependence on acquisitions for growth;
- risks associated with undisclosed liabilities of acquired businesses;
- risks associated with pending legal proceedings; and
- other factors contained in our filings with the Securities and Exchange Commission.

SOURCE Republic Services, Inc.

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